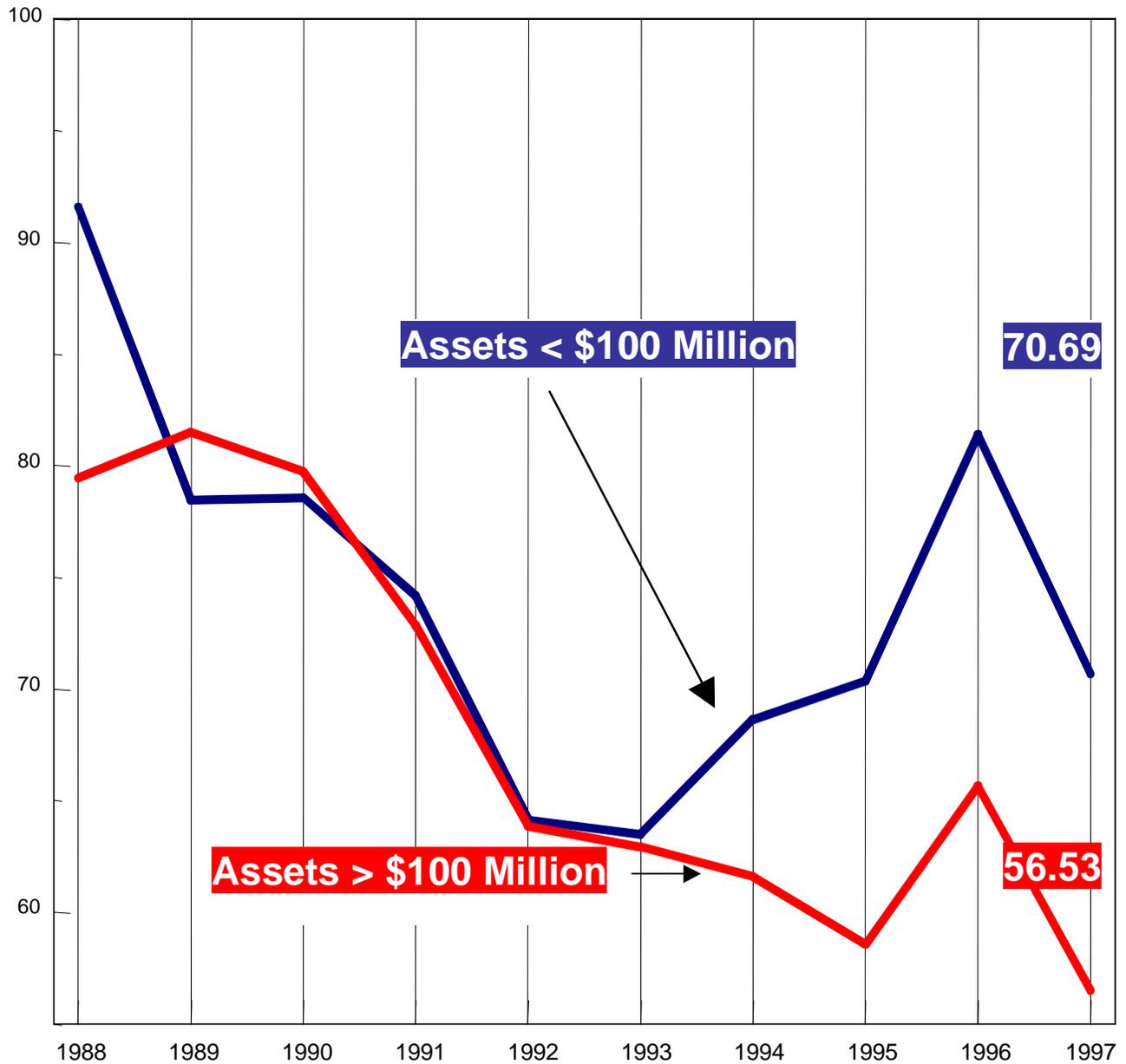


## Annual Efficiency Ratios\* 1988 - 1997

Efficiency Ratio (%)



**Assets < \$100 Million**

91.59    78.45    78.57    74.18    64.16    63.52    68.66    70.35    81.40    70.69

**Assets > \$100 Million**

79.45    81.48    79.73    72.87    63.86    62.94    61.60    58.59    65.67    56.53

**Total**

80.18    81.29    79.66    72.95    63.87    62.97    61.99    59.17    66.38    57.18

\* Noninterest expense less amortization of intangible assets as a percent of net interest income plus noninterest income.