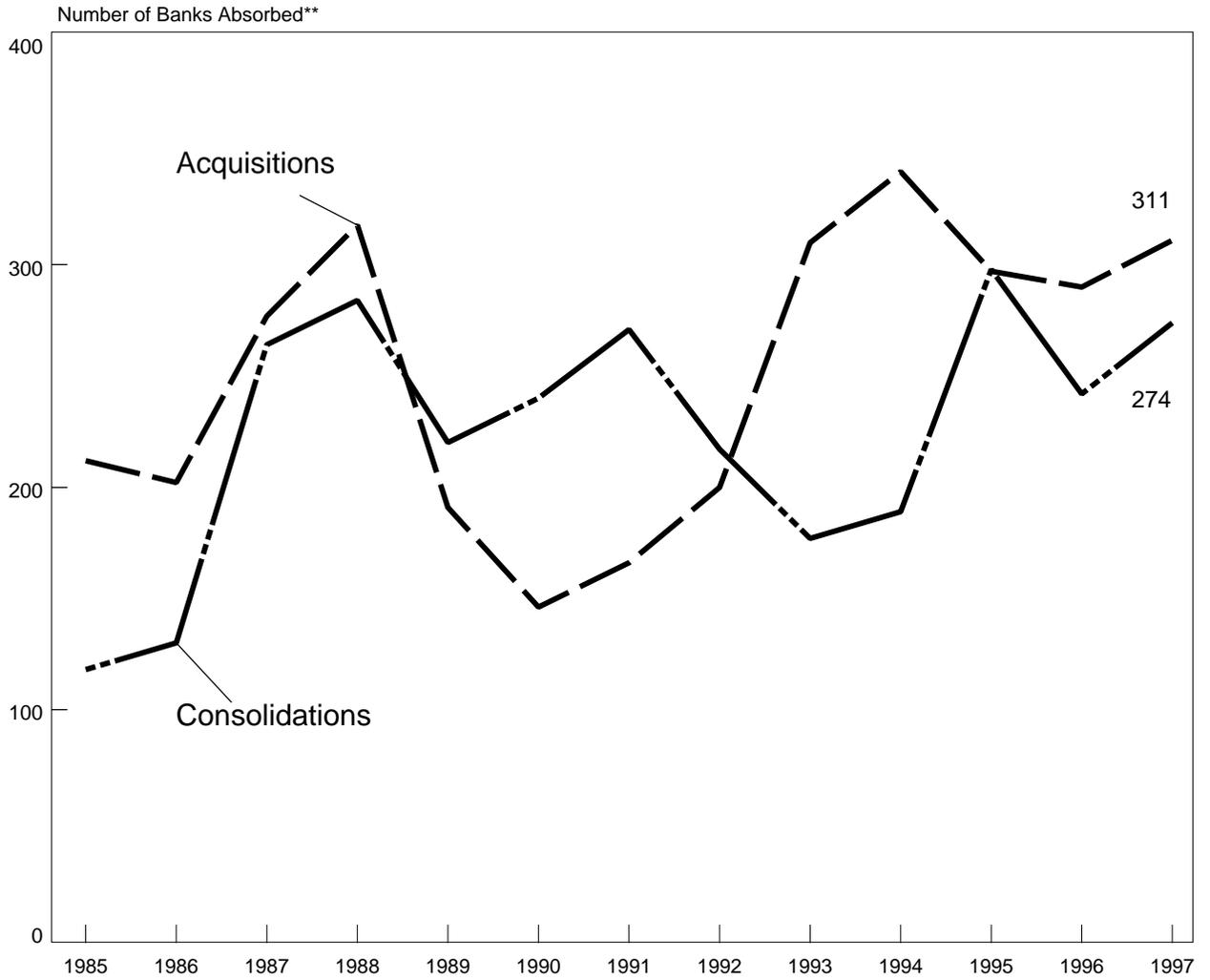


## Bank Mergers: Acquisitions vs. Consolidations\*

### 1985 - 1997



Acquisitions	212	202	277	318	191	146	166	200	310	342	297	290	311
Consolidations	118	130	264	284	220	240	271	217	177	189	298	242	274

\* Acquisitions = change in holding company ownership within 12 months of merger.  
 Consolidations = no change in ownership within 12 months of merger.

\*\* Does not include commercial banks merged into savings institutions.